

Common Payroll Deductions and Reductions

Payroll Deductions (do not reduce taxable income)

- Voluntary deductions (employee's discretion)
 - Life Insurance for self, spouse, or children
 - Long-term Disability Insurance
 - Long-Term Care
 - Credit Union
 - Roth 403(b)
 - United Way
 - OSU Foundation
 - Stillwater Public Education Foundation
 - Bursar Deduction
 - Oklahoma College Saving Plan
 - Parking
- Involuntary deductions (court-ordered)
 - IRS Levy
 - Child Support
 - Bankruptcy
 - Garnishment
 - Student Loan
 - State Levy
 - Processing Fee

Payroll Reductions (reduce social security, medicare, federal, and state taxable gross)

- Health Insurance
- Vision Insurance
- Dental Insurance
- Cancer Insurance
- Critical Illness
- Salary Deferral – (Payback would increase the taxable gross)
- Flex Medical Reimbursement
- Flex Dependent Care Reimbursement
- Health Savings Account

Payroll Reductions (reduce federal and state taxable gross only)

- OTRS reductions
- OLEERS reductions
- 403(b) reductions – tax deferred annuities
- 457(b) reductions – tax deferred annuities